



บริษัท กังยงอีเลคทริก จำกัด (มหาชน)

KANG YONG ELECTRIC PUBLIC COMPANY LIMITED

67 หมู่ 11 ถ.เทพรัตน กม.20 ต.บางไฉลง อ.บางพลี จ.สมุทรปราการ 10540

67 Moo 11, Debaratna Road km.20, Bangchalong, Bangplee, Samutprakan 10540

Tel : +66-2-337-2900 Fax : +66-2-337-2439-40

URL : http://www.mitsubishi-kye.com

A Group Company of



M.D. 017/2024

9 February 2024

Subject : Disclosure of the information connected transaction

To : President of the Stock of Exchange of Thailand

Kang Yong Electric Public Company Limited hereby notify that the resolution of Board of Director's meeting No.4/2023, Friday 9 February 2024, considered and approved the company entering into the connected transactions The detail as following: -

A. Short term loans to related party

1. **Transaction Date** : 1 April 2024 - 31 March 2025

2. **Connected Parties** : Loan Provider: Kang Yong Electric Public Company Limited --> KYE

Loan Receiver: Melco Thai Capital Company Limited --> MTC

3. Character of Transaction :

KYE entered into the Thai Baht Pooling Service Agreement and Loan Agreement with MTC whereby

MTC : Agree to provide management service relating to Thai Baht current account of the Company and Loan of the Company

KYE : Obligate to pay or earn interest at the rate and method agreed upon by the contract.

4. **Total Value of Transaction** : [Net tangible asset (NTA) ended 31 December 2023 = Baht 9,180.5 million] Value of loan receivable Baht 97 million by cash deposit with MTC average interest rate 2.03%/year makes transaction of total loan receivable amount including interest receive at Baht 99 million.

This transaction follows the Notification of the Board of Governors of The Stock Exchange of Thailand involving Disclosure of Information and other Acts of Listed Companies concerning the connected transactions B.E.2546, which the operations are categorized as provision or receipt of financial assistance transaction, it is not exceed Baht 100 million or 3% of NTA whichever is lower. Therefore, KYE has proposed this transaction to the board of directors for approval and disclose the information to the Stock Exchange of Thailand according to regulation.

5. Scope of interests of Connected persons :

KYE and MTC has joint major shareholders as follows: -

1. Mitsubishi Electric Corporation holds 9,048,020 shares or 45.72% of the share in KYE

2. Mitsubishi Electric Corporation holds 192,994 shares or 99.99% of the share in MTC

6. Funding Source :

Working capital.

/7. Directors who was related person.....



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7. Directors who was related person / in with conflict of interests did not attend nor cast votes at this agenda :

<u>Name</u>	<u>Relevant</u>	<u>Shares holding</u>
1. Mr. Keiji Oya	Directors who are related person	None
2. Mr. Yasuhito Negishi		None
3. Mr. Hitoshi Maruyama		None
4. Mr. Osamu Sugimoto	Directors who are representative of major shareholders	None
5. Mr. Kunihiko Seki		None
6. Mr. Tatsuo Ono		None

8. Connected Transaction Reason :

1. According to this assessment, not only cash flow management will be better including the interest rate of saving account are better than commercial bank. (Interest rate E/Dec26 --> MTC 2.50%, Commercial Bank 1.70%)

2. MTC has been proficient and experienced in financial management for many companies in Mitsubishi Electric Group in Thailand for the past 15 years.

9. Opinion of the Board of Directors and Audit Committee :

1. Regarding to the above connected transaction, Audit Committee has agreed that it is reasonable to assign MTC to manage this amount of money as they are potential to implement the effective cash management right their proficiency and high experience.

2. Opinion of the Board of Directors and Audit Committee which is different – None –

Yours Sincerely,

Keiji Oya

Vice Chairman of the Board of Directors

Corporate Strategic Planning Office

Tel: 0-2337-2900 ext. 1150